



LOAN APPLICATION FORM

Date..... **Loan Officer**.....

Signature.....

Preferred Disbursement Mode.....

CLIENT INFORMATION	LOAN INFORMATION
Borrowers Name:	Loan Product:
Business Name:	Loan Amount:
Borrowers I.D:	Loan Tenure:
Borrowers Phone:	Req. Deposit:
Borrowers Spouse:	Loan #:
Spouse Phone:	Prev. loan Amt:
Spouse Signature:	Incremental Reason:

Nb: You authorized FANTOM CAPITAL Limited to share your credit information with licensed Credit Reference Bureaus (CRB)

RISK ASSESSMENT

Business Background	Securities	Estimated Value
Business location:		
Year business started:		
Payment Freq:		
Average Payment per Freq		
	Total	

USE OF THE LOAN

Item	Fantom Capital Funds	Owner's Fund	Total
1.			
2.			
3.			
4.			
Total Project Cost			
Percentage %			

Collateral Substitutes – Business and Personal Assets

Item	Total Value	Discount Rate	Liquidation Value
1. Other Credit Liability			(.....)
2. Business Assets		50%	
3. Households		50%	
4. Business Stocks		50%	
TOTAL LIQUIDATION VALUE			
TOTAL LOAN VALUE INCLUDING INTEREST			
TOTAL LIQUIDATION VALUE/TOTAL LOAN VALUE (%)			

Financial Statement Summary:

Sales (Monthly/Weekly) <i>Tick one</i>	Amt (Ksh.)
Purchases	
Trade income (Sales – Purchases)	
Other Income	
Total Income	
Expenses	
Salaries	
Rent	
Utilities	
Transport	
Other Expenses	
Household Expenses	
Total Expenses	
Net Income (Total Income – Total Expenses)	
Loan instalment	
Debt Service Coverage (DSC)	
Desired DCS Ratio	Min. 2.

Calculation of DSC. (Net income/ Loan instalment)

Guarantee Section

Nb: You authorized FANTOM CAPITAL Limited to share your credit information with licensed credit reference bureaus as a guarantor to the said loan

#	Guarantor	Phone & I. D	Securities	Est. Value	Signature
1					
2					

CLIENT DECLARATION AND COMMITMENT

In the matter of.....(BORROWER) & FANTOM CAPITAL LIMITED and of P.O BOX 15455-00400 in the republic of Kenya state as follows: -

1. THAT in the event of default in payment of any one instalment of both principal and interest and if default continues for more than 7 days, a penalty of 10% shall accrue on a monthly/Weekly basis depending on loan term. Where such a loan necessitates collection by FANTOM CAPITAL LIMITED officer then FANTOM CAPITAL LIMITED shall charge collection fee for every visit by the officer of such a reasonable amount as shall be determined by FANTOM CAPITAL LIMITED with a minimum of Ksh. 500
2. THAT I have agreed to provide the items indicated as my security for loan.
3. THAT the items belong to me and that no other person can lay claim over the items I have pledged as security.
4. THAT the items are not pledged /charged for any other loan or debt.
5. THAT I will not sell or dispose or pledge the items during the loan term.
6. THAT I will forego and surrender for sale by way of auction all my properties listed on schedule of properties as executed by me depicting my name, signature and my identity card showing the amount of loan advanced to me which schedule of properties shall be transferred to the custody of FANTOM CAPITAL LIMITED in case I fail to service the loan as agreed with the Company.
7. THAT in case the items pledged are not traced for any reason whatsoever FANTOM CAPITAL LIMITED will be free to auction any other movable business or personal assets to recover the total outstanding amount and other charges.
8. THAT I will only ask for my deposit refund with FANTOM CAPITAL LIMITED after the loan is fully paid and if I have not guaranteed any Client.
9. THAT I am stopped from taking state administrative or court action against FANTOM CAPITAL LIMITED except in the event of dispute where both parties shall appoint an arbitrator and the decision will be final.
10. THAT I am of sound mind and hence competent to swear this affidavit.
11. That all which is deponed herein is true to the best of my knowledge, belief and information.

Client Signature.....Date.....

Fantom Capital Stamp

Supervisor/B.M.....